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PAKISTAN CLOTH MERCHANTS' ASSOCIATION

4TH FLOOR, HASAN ALI CENTRE, HUSSAINI MARKET,
NEAR MERE WEATHER TOWER, M.A. JINNAH ROAD, KARACHI

Dated : August 22, 2016

All Members
Pakistan Cloth Merchants' Association
Karachi

MOST URGENT CIRCULAR

SUB: DLTL2015-16 – REVISION IN CALCULATION METHOD.

Dear Sir,

We receive letter from State Bank of Pakistan Letter No. FEOD/ /DLTL-2016 dated 19th
August 2016, which is reproduce below for your ready reference.

QUOTE:



STATE BANK OF PAKISTAN
SBP BANKING SERVICES CORPORATION (BANK)
HEAD OFFICE KARACHI

**FOREIGN
EXCHANGE
OPERATIONS
DEPARTMENT**

No. FEOD/ /DLTL-2016

19th Aug 2016

The Head / Principal Offices of all
Authorized Dealers in Foreign Exchange

Dear Sir / Madam

DLTL 2015-16 – REVISION IN CALCULATION METHOD

Reference is made to EPD Circular Letter No. 15 of 2015 regarding DLTL 2015-16 scheme of Ministry of Textile Industry and our Letter No. FEOD/7846/DLTL-2016 dated 19-04-2016.

The instructions regarding the revision in calculation method for DLTL claims as provided in our above mentioned letter are also applicable for the DLTL 2015-16 claims. Accordingly, the rates of exchange to be used for claims of DLTL 2015-16 are listed in the attachment.

You are advised to workout revised claims and submit certificates / undertakings by the authorized dealer, claimants and associations for the revised amounts of claims.

It may be noted that there is no need for updating the exchange rates and corresponding PKR values in the data uploaded by claimants at the Ministry of Textile Industry website RDACell.com. However, all other data on the website must be complete as this data is used by us for calculating the DLTL by applying the exchange rates at our end. Any amendments in data required as a result of discrepancies pointed out by us must also be done on the website besides responding to the discrepancies within the timeline given in Ministry of Textile Notification.

Ph: 021-99221017
Fax: 021-99221015
Email: muhammad.nadim@sbp.org.pk

Yours Sincerely

-sd-

Syed Muhammad Nadim
Senior Joint Director

Endt. No. FEOD/ 17325 /DLTL-2016 of date.

Copy forwarded for information to:

- 1) Ms. Wajeeha Bashir, Ministry of Textile Industry, 1st Floor Evacuee Trust Complex, F-5/1, Islamabad
- 2) Pakistan Hosiery and Manufacturers Association, (PHMA), PHMA House, 37-H, Block 6, PECHS, Karachi

- 3) Pakistan Ready Made Garments Manufacturers & Exporters Association, (PRGMEA), 3rd Floor Plot 57-C 24th Commercial Street, Phase II, DHA, Karachi.
- 4) Pakistan Knitwear & Sweater Exporters Association, (PAKSEA), 1014-16, Park Avenue, PECHS Block-6, Shahrah-e-Faisal, Karachi
- 5) All Pakistan Textile Processing Mills Association, (APTPMA), APTPMA HOUSE: 863-C, Amin Town, Kashmir Road, Opp: Steam Power Station (West) Canal Road, Faisalabad
- 6) Pakistan Textile Exporters Association (PTEA), 30/7 Civil Lines, PTEA Road, Behind State Bank, Faisalabad
- 7) All Pakistan Bedsheet & Upholstery Manufacturers Association (APBUMA), Bungalow # 9C Block-6, PECHS Main Nursery Near Faran Hotel, Shahrah-E- Faisal, Karachi
- 8) Pakistan Bedwear Exporters Association (PBEA), Plot No. 245-I-V, Block 6, P.E.C.H.S, Karachi
- 9) Pakistan Cotton Fashion Apparel Manufacturers & Exporters Association (PCFAM & EA), 5-Amber Court, 2nd Floor, Shaheed-e-Millat Road, Karachi
- ✓ 10) Pakistan Cloth Merchant Association (PCMA), 4th Floor, Hasan Ali Centre, Hussaini Market, Near Mereweather Tower, M.A. Jinnah Road, Karachi
- 11) Pakistan Gloves Manufactures & Exporters Association (PGM & EA), P.O Box No. 1330, PGMEA Building, Kashmir Road, Sialkot
- 12) Towel Manufacturers Association of Pakistan (TMA), TMA House, 77-A, Block 'A', Sindhi Muslim Cooperative Housing Society, Karachi
- 13) All Pakistan Textiles Mills Association (APTMA), APTMA House, 44-A, Lalazar Off. M.T. Khan Road, Karachi,
- 14) Pakistan Denim Manufacturers and Exporters Association (PDMEA), 208-A, 2nd Floor, Clifton Centre, Block -5, Clifton, Karachi
- 15) Pakistan Leather Garments Manufacturers & Exporters Association (PGLMEA), National Institute of Leather Technology ST#20, Sector 7/A, Korangi Industrial Area, Karachi


Senior Joint Director



STATE BANK OF PAKISTAN
SBP BANKING SERVICES CORPORATION (BANK)
HEAD OFFICE KARACHI

**FOREIGN
EXCHANGE
OPERATIONS
DEPARTMENT**

Yearly Average DMMD WAR 2013-2014

Currency	Rate
AED	27.98750
AUD	94.32848
CAD	96.06286
CHF	113.73745
EURO	139.51485
GBP	167.28817
JPY	1.01713
SAR	27.40983
USD	102.79911

Yearly Average DMMD WAR 2014-2015

USD	101.35877
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UNQUOTE:

Best Regards,

ARIF ISMAIL
Secretary General

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[*] This is electronic email and does not require any signature.